



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. **E-Mail id :** crmd@cityunionbank.in,
Ph : 0435-2432322, **Fax :** 0435-2431746

Size : 8 x 25 cm.

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.16,38,50,214/- (Rupees Sixteen Crore Thirty Eight Lakh Fifty Thousand Two Hundred and Fourteen only)** as on **25-02-2024** together with further interest to be charged from **26-02-2024** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. Bherawa Motors, No.5, Ahimsa Nagar, Near Ambedkar Circle, Pali, Rajasthan - 306401. No.2) Mr. Kewal Chand Gulechha, S/o. Hstimal Gulechha, No.85, Veer Durgadas Nagar, 30 Ward, Pali, Rajasthan - 306401. No.3) Mr. Anil Chand Gulechha, S/o. Kewal Chand Gulechha, No.85, Veer Durgadas Nagar, 30 Ward, Pali, Rajasthan - 306401. No.4) Mrs. Anupama Gulechha, W/o. Anil Chand Gulechha, No.85, Veer Durgadas Nagar, 30 Ward, Pali, Rajasthan - 306401. No.5) Mr. Siddhant Gulechha, S/o. Anil Chand Gulechha, No.85, Veer Durgadas Nagar, 30 Ward, Pali, Rajasthan - 306401. No.6) Mrs. Manju Devi Gulechha, W/o. Ramesh Chand Gulechha, No.55, Adarsh Nagar, Pali, Rajasthan - 306401. No.7) Mr. Shyam Sunder, S/o. Ghanshyam Saraswat, No.1/A, Mahesh Colony, Pali, Rajasthan - 306401. No.8) Mr. Kewal Chand Gulechha HUF, S/o. Hstimal Gulechha, No.85, Veer Durgadas Nagar, 30 Ward, Pali, Rajasthan - 306401.**

Immovable Properties Mortgaged to our Bank

Schedule - A : (Property Owned by Mr. Kewal Chand Gulechha, S/o. Hstimal Gulechha, Mr. Anil Chand Gulechha, S/o. Kewal Chand Gulechha, Mr. Siddhant Gulechha, S/o. Anil Chand Gulechha & Mrs. Anupama Gulechha, W/o. Anil Chand Gulechha)

Showroom Situated at Plot Nos.4, 5, 6 & 7 Situated at Ahimsa Nagar, Ambedkar Circle, Near Gandhi Murti, Pali, Rajasthan - 306401. Total Extent : 7,200 Sq.Ft. or 800 Sq.Yards. **Boundaries :** In North : 30 Feet Wide Road and Geeta Bhawan, In South : Plot No. 3 & Plot No.8, In East : 70 Ft. Wide Road, In West : 30 Ft. Wide Road.

Reserve Price : Rs.6,75,00,000/-

(Rupees Six Crore Seventy Five Lakh only)

Schedule - C : (Property Owned by Mrs. Manju Devi Gulechha, W/o. Ramesh Chand Gulechha)

Office No. O - 1, First Floor, Metro Plaza, P.No - 84, Adarsh Nagar, Pali, Rajasthan - 306401. Total Extent : 1,057.68 Sq.Ft. or 117.52 Sq. Yards. **Boundaries :** In North : Open Area and Gali, In South : Open Area and Main Road, Adarsh Nagar, In East : House Of Narendra Kumar Machchar, In West : Office No. 2 and Door.

Reserve Price : Rs.55,00,000/-

(Rupees Fifty Five Lakh only)

Schedule - D : (Property Owned by Mrs. Manju Devi Gulechha, W/o. Ramesh Chand Gulechha)

Office No. O - 3, First Floor, Metro Plaza, P.No.84, Adarsh Nagar, Pali, Rajasthan - 306401. Total Extent : 558.42 Sq.Ft. or 62.04 Sq.Yards. **Boundaries :** In North : Passage and Door and Lift, In South : Open Area and Main Road, Adarsh Nagar, In East : Office No. 2, In West : Office No. 4.

Reserve Price : Rs.30,00,000/-

(Rupees Thirty Lakh only)

RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
26-03-2024	City Union Bank Limited, Pali Branch, Ground Floor, Part of Plot 3 to 4, Panch Mukha Pulia, NH 65, Railway Station Road, Pali - 306401. Phone Nos.02932-222006/222007, Cell No.9352034953.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Pali Branch, Ground Floor, Part of Plot 3 to 4, Panch Mukha Pulia, NH 65, Railway Station Road, Pali - 306401.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of **"City Union Bank Ltd."**, **on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact : **Telephone Nos.02932-222006/222007, Cell No.9352034953.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever- there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges / fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 27-02-2024

Authorised Officer

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612 001, **CIN - L65110TN1904PLC001287,**
Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com